

## **NOTICE OF PROPOSED ORDINANCE**

Pursuant to Section 7-3 of the Town of Castle Rock Home Rule Charter, notice is hereby given that the Town Council will consider adoption of the following named and described Ordinance during its Regular Meeting on April 4, 2017 at 6:00 P.M. at the Castle Rock Town Council Chambers, 100 N. Wilcox St., Castle Rock, CO 80104

Title of Proposed Ordinance:

**AN ORDINANCE APPROVING SUPPLEMENTAL APPROPRIATIONS FOR  
2017 AND THE FIRST AMENDMENT TO THE 2017 BUDGET  
AUTHORIZING CHANGES FOR YEAR 2017**

Subject Matter Summary:

The purpose of this ordinance is to request amendment of the Adopted 2017 Budget for the Town of Castle Rock including supplemental appropriations totaling \$4,003,269 and capital carry forward from 2016 totaling \$85,156,932.

The entire text of the proposed Ordinance is contained herein, and copies of all documents are available for public inspection at the office of the Town Clerk, 100 N. Wilcox St., Castle Rock, CO 80104, during normal working hours between 8:00 a.m. and 5:00 p.m., Monday through Friday, excluding holidays.

Publication Date: March 29, 2017

**ORDINANCE NO. 2017-\_\_**

**AN ORDINANCE APPROVING SUPPLEMENTAL APPROPRIATIONS FOR 2017 AND THE FIRST AMENDMENT TO THE 2017 BUDGET AUTHORIZING CHANGES FOR YEAR 2017**

**WHEREAS** by Ordinance No. 2016-029 revenues and expenditures for the year 2017 were budgeted and appropriated,

**WHEREAS**, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

**WHEREAS**, 2016 capital expenditure appropriations do not lapse at the end of the fiscal year under Article IX of the Castle Rock Home Rule Charter but are carried over to 2017,

**WHEREAS**, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed First Amendment to the 2017 Budget.

**NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:**

**Section 1. Supplemental Appropriation.** Section 1 of Ordinance No. 2016-029 is amended to reflect the budgeting and appropriation of 2017 additional revenues and expenditures to the respective Funds as follows:

		2017		
		2017 Adopted Budget	Supplemental Appropriations	2017 Revised Budget
General Fund	Revenues	\$46,356,808	\$135,000	\$46,491,808
	Expenditures	47,936,117	951,339	48,887,456
	Net Change	(\$1,579,309)	(\$816,339)	(\$2,395,648)
Transportation Fund	Revenues	\$22,589,818	\$-	\$22,589,818
	Expenditures	20,699,541	794,030	21,493,571
	Net Change	\$1,890,277	(\$794,030)	\$1,096,247
Downtown Development Auth. TIF Fund	Revenues	\$1,350,222	\$900,000	\$2,250,222
	Expenditures	1,954,544	1,131,900	3,086,444
	Net Change	(\$604,322)	(\$231,900)	(\$836,222)
Municipal Facilities Capital Fund	Revenues	\$2,838,333	\$126,455	\$2,964,788
	Expenditures	4,104,265	252,910	4,357,175
	Net Change	(\$1,265,932)	(\$126,455)	(\$1,392,387)
Transportation Capital Fund	Revenues	\$6,017,124	\$-	\$6,017,124
	Expenditures	5,479,618	270,000	5,749,618
	Net Change	\$537,506	(\$270,000)	\$267,506

		2017		
		2017 Adopted Budget	Supplemental Appropriations	2017 Revised Budget
General Long-Term Planning Fund	Revenues	\$1,305,839	\$-	\$1,305,839
	Expenditures	2,418,100	126,455	2,544,555
	Net Change	(\$1,112,261)	(\$126,455)	(\$1,238,716)
Water Fund	Revenues	\$20,155,602	\$-	\$20,155,602
	Expenditures	17,861,986	109,427	17,971,413
	Net Change	\$2,293,616	(\$109,427)	\$2,184,189
Water Resources Fund	Revenues	\$26,021,898	\$-	\$26,021,898
	Expenditures	27,685,672	160,534	27,846,206
	Net Change	(\$1,663,774)	(\$160,534)	(\$1,824,308)
Stormwater Fund	Revenues	\$5,182,409	\$-	\$5,182,409
	Expenditures	4,509,062	17,725	4,526,787
	Net Change	\$673,347	(\$17,725)	\$655,622
Development Services Fund	Revenues	\$6,614,748	\$-	\$6,614,748
	Expenditures	6,668,393	50,050	6,718,443
	Net Change	(\$53,645)	(\$50,050)	(\$103,695)
Community Center Fund	Revenues	\$7,489,788	\$-	\$7,489,788
	Expenditures	6,979,785	55,000	7,034,785
	Net Change	\$510,003	(\$55,000)	\$455,003
Fleet Services Fund	Revenues	\$5,530,364	\$138,958	\$5,669,322
	Expenditures	6,309,402	83,899	6,393,301
	Net Change	(\$779,038)	\$55,059	(\$723,979)
Total	Revenues	\$150,102,731	\$1,300,413	\$150,503,144
	Expenditures	150,651,941	4,003,269	153,523,310
	Net Change	(\$549,210)	(\$2,702,856)	(\$3,020,166)

**Section 2. Budget Amendment.** Section 1 of Ordinance No. 2016-029 is amended to reflect the budgeting and appropriation of aggregate 2017 revenues and expenditures to the respective Funds as follows:

		2017 Adopted Budget	2017 Budget Revisions	2017 Revised Budget
General Fund	Revenues	\$46,356,808	\$135,000	\$46,491,808
	Expenditures	47,936,117	1,172,121	49,108,238
	Net Change	(\$1,579,309)	(\$1,037,121)	(\$2,616,430)
Transportation Fund	Revenues	\$22,589,818	\$-	\$22,589,818
	Expenditures	20,699,541	1,313,129	22,012,670
	Net Change	\$1,890,277	(\$1,313,129)	\$577,148

		2017 Adopted Budget	2017 Budget Revisions	2017 Revised Budget
Conservation Trust Fund	Revenues	\$571,741	\$-	\$571,741
	Expenditures	221,834	105,000	326,834
	Net Change	\$349,907	(\$105,000)	\$244,907
Downtown Development Auth. TIF Fund	Revenues	\$1,350,222	\$900,000	\$2,250,222
	Expenditures	1,954,544	1,131,900	3,086,444
	Net Change	(\$604,322)	(\$231,900)	(\$836,222)
Parks & Recreation Capital Fund	Revenues	\$2,419,012	\$-	\$2,419,012
	Expenditures	3,211,463	5,887,705	9,099,168
	Net Change	(\$792,451)	(\$5,887,705)	(\$6,680,156)
Municipal Facilities Capital Fund	Revenues	\$2,838,333	\$126,455	\$2,964,788
	Expenditures	4,104,265	252,910	4,357,175
	Net Change	(\$1,265,932)	(\$126,455)	(\$1,392,387)
Fire Capital Fund	Revenues	\$3,565,519	\$-	\$3,565,519
	Expenditures	6,324,311	274,144	6,598,455
	Net Change	(\$2,758,792)	(\$274,144)	(\$3,032,936)
Transportation Capital Fund	Revenues	\$6,017,124	\$-	\$6,017,124
	Expenditures	5,479,618	4,406,494	9,886,112
	Net Change	\$537,506	(\$4,406,494)	(\$3,868,988)
General Long-Term Planning Fund	Revenues	\$1,305,839	\$-	\$1,305,839
	Expenditures	2,418,100	126,455	2,544,555
	Net Change	(\$1,112,261)	(\$126,455)	(\$1,238,716)
Water Fund	Revenues	\$20,155,602	\$-	\$20,155,602
	Expenditures	17,861,986	14,020,072	31,882,058
	Net Change	\$2,293,616	(\$14,020,072)	(\$11,726,456)
Water Resources Fund	Revenues	\$26,021,898	\$-	\$26,021,898
	Expenditures	27,685,672	51,794,883	79,480,555
	Net Change	(\$1,663,774)	(\$51,794,883)	(\$53,458,657)
Stormwater Fund	Revenues	\$5,182,409	\$-	\$5,182,409
	Expenditures	4,509,062	1,823,486	6,332,548
	Net Change	\$673,347	(\$1,823,486)	(\$1,150,139)
Wastewater Fund	Revenues	\$13,585,110	\$-	\$13,585,110
	Expenditures	11,370,089	1,503,021	12,873,110
	Net Change	\$2,215,021	(\$1,503,021)	\$712,000
Golf Course Fund	Revenues	\$3,083,426	\$-	\$3,083,426
	Expenditures	3,320,800	155,721	3,476,521
	Net Change	(\$237,374)	(\$155,721)	(\$393,095)

		<b>2017 Adopted Budget</b>	<b>2017 Budget Revisions</b>	<b>2017 Revised Budget</b>
Development Services Fund	Revenues	\$6,614,748	\$-	\$6,614,748
	Expenditures	6,668,393	4,868,904	11,537,297
	Net Change	(\$53,645)	(\$4,868,904)	(\$4,922,549)
Community Center Fund	Revenues	\$7,489,788	\$-	\$7,489,788
	Expenditures	6,979,785	55,000	7,034,785
	Net Change	\$510,003	(\$55,000)	\$455,003
Fleet Services Fund	Revenues	\$5,530,364	\$138,958	\$5,669,322
	Expenditures	6,309,402	269,256	6,578,658
	Net Change	(\$779,038)	(\$130,298)	(\$909,336)
Total	Revenues	\$173,327,539	\$1,300,413	\$173,727,952
	Expenditures	175,100,438	89,160,201	263,128,739
	Net Change	(\$1,772,899)	(\$87,859,788)	(\$89,400,787)

**Section 3. Amendment.** This Ordinance shall constitute the First Amendment to the 2017 Budget, adopted by Ordinance No. 2016-029.

**Section 4. Severability.** If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

**Section 5. Safety Clause.** The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

**APPROVED ON FIRST READING** this 4th day of April, 2017 by a vote of \_\_\_ for and \_\_\_ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

**PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING** this \_\_\_ day of \_\_\_\_\_, 2017, by the Town Council of the Town of Castle Rock by a vote of for and \_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Sally A. Misare, Town Clerk

\_\_\_\_\_  
Jennifer Green, Mayor

**Approved as to form:**

**Approved as to Content:**

\_\_\_\_\_  
Robert J. Slentz, Town Attorney

\_\_\_\_\_  
Trish Muller, Finance Director