

NOTICE OF PROPOSED ORDINANCE

Pursuant to Section 7-3 of the Town of Castle Rock Home Rule Charter, notice is hereby given that the Town Council will consider adoption of the following named and described Ordinance during its Regular Meeting on June 6, 2017 at 6:00 P.M. at the Castle Rock Town Council Chambers, 100 N. Wilcox St., Castle Rock, CO 80104

Title of Proposed Ordinance:

An Ordinance Approving the Second Amendment to the 2017 Budget
Authorizing Changes for Year 2017

Subject Matter Summary:

The purpose of this ordinance is to request amendment of the Adopted 2017 Budget for the Town of Castle Rock including supplemental appropriations primarily related to accommodating a Public Safety Training Facility and Castle Rock Water projects.

The entire text of the proposed Ordinance is contained herein, and copies of all documents are available for public inspection at the office of the Town Clerk, 100 N. Wilcox St., Castle Rock, CO 80104, during normal working hours between 8:00 a.m. and 5:00 p.m., Monday through Friday, excluding holidays.

Publication Date: June 1, 2017

ORDINANCE NO. 2017-__

AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE 2017 BUDGET AUTHORIZING CHANGES FOR YEAR 2017

WHEREAS by Ordinance No. 2016-029 revenues and expenditures for the year 2017 were budgeted and appropriated,

WHEREAS, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Second Amendment to the 2017 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Supplemental Appropriation. Section 1 of Ordinance No. 2016-029 is amended to reflect the budgeting and appropriation of 2017 additional revenues and expenditures to the respective Funds as follows:

		2017		
		2017 Adopted Budget	Supplemental Appropriations	2017 Revised Budget
General Fund	Revenues	\$46,491,808	\$500,000	\$46,991,808
	Expenditures	49,108,238	3,000,000	52,108,238
	Net Change	(\$2,616,430)	(\$2,500,000)	(\$5,116,430)
Water Resources Fund	Revenues	\$26,021,898	\$-	\$26,021,898
	Expenditures	79,480,555	1,516,415	80,996,970
	Net Change	(\$53,458,657)	(\$1,516,415)	(\$54,975,072)
Stormwater Fund	Revenues	\$5,182,409	\$-	\$5,182,409
	Expenditures	6,332,548	114,900	6,447,448
	Net Change	(\$1,150,139)	(\$114,900)	(\$1,265,039)
Wastewater Fund	Revenues	\$13,585,110	\$-	\$13,585,110
	Expenditures	12,873,110	225,000	13,098,110
	Net Change	\$712,000	\$(225,000)	\$487,000
Total	Revenues	\$91,281,225	\$500,000	\$91,781,225
	Expenditures	147,794,451	4,856,315	152,650,766
	Net Change	(\$56,513,226)	(\$4,356,315)	(\$60,869,541)

Section 3. Amendment. This Ordinance shall constitute the Second Amendment to the 2017 Budget, adopted by Ordinance No. 2016-029.

Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 6th day of June, 2017 by a vote of ___ for and ___ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ___ day of _____, 2017, by the Town Council of the Town of Castle Rock by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Acting Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director