

NOTICE OF PROPOSED ORDINANCE

Pursuant to Section 7-3 of the Town of Castle Rock Home Rule Charter, notice is hereby given that the Town Council will consider adoption of the following named and described Ordinance during its Regular Meeting on September 19, 2017 at 6:00 P.M. at the Castle Rock Town Council Chambers, 100 N. Wilcox St., Castle Rock, CO 80104.

Title of Proposed Ordinance:

An Ordinance Levying General Property Taxes for the Year 2017, for 2018 Collection, for the Town of Castle Rock, Colorado

Subject Matter Summary:

The purpose of this ordinance is to levy general property taxes for the year 2017 for collection in 2018 in the amount of 1.330 mills for the purpose of meeting general operating expenses of the Town of Castle Rock during the 2018 fiscal year.

The entire text of the proposed Ordinance is contained herein, and copies of all documents are available for public inspection at the office of the Town Clerk, 100 N. Wilcox St., Castle Rock, CO 80104, during normal working hours between 8:00 a.m. and 5:00 p.m., Monday through Friday, excluding holidays.

Publication Date: September 13, 2017

ORDINANCE NO. 2017-__

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017,
FOR 2018 COLLECTION, FOR THE TOWN OF CASTLE ROCK, COLORADO**

WHEREAS, the Town of Castle Rock has concurrently adopted a budget for 2018 in accordance with Article IX of the Town's Home Rule Charter; and

WHEREAS, the respective budgets for the Town Of Castle Rock was adopted, anticipate the receipt of revenues from imposition of a mill levy on taxable property within the Town of Castle Rock jurisdictional boundaries; and

WHEREAS, the 2017 preliminary assessed valuation for the Town of Castle Rock, as determined on August 25, 2017 by the County Assessor is \$925,000,241; and

WHEREAS, the mill levy for the Town of Castle Rock as anticipated in the 2018 Budget does not exceed the five and one half percent limitation in the Charter and the total mill levy is otherwise in compliance with the Charter, applicable state statutes and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, the Town Clerk is required to certify the mill levy imposed by the Town to the Board of County Commissioners in a timely manner.

**NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

Section 1. Calculation of Mill Levy. The mill levy certified by this ordinance is in compliance with applicable constitutional, statutory and Charter provisions.

Section 2. Levy of Property Tax. For the purpose of meeting general operating expenses of the Town of Castle Rock during the 2018 fiscal year, there is levied a tax of 1.330 mills for general operating expenses, upon each dollar of the total assessed valuation of all taxable property within the Town for the taxable year 2017, to be collected in 2018.

Section 3. Certification. The Town Clerk of the Town of Castle Rock is hereby authorized and directed to certify to the County Commissioners of Douglas County, Colorado, forthwith, the mill levy for the Town of Castle Rock and the mill levy for the Castle Rock as hereinabove determined and set forth.

Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this ordinance is promulgated and adopted for the public health, safety and welfare and this ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING the 19th day of September, 2017 by a vote of ___ for and ___ against, after publication in compliance with section 2.02.100C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ___ day of _____, 2017 by the Town Council of the Town of Castle Rock by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Acting Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director