

ORDINANCE NO. 2019 - __

**AN ORDINANCE ADOPTING THE 2020 BUDGET FOR THE
TOWN OF CASTLE ROCK, COLORADO**

WHEREAS, the Town Manager has submitted to the Town Council the proposed 2020 Budget, in compliance with Section 9-4 of the Town’s Home Rule Charter;

WHEREAS, a proper notice was published in accordance with Section 9-6 of the Charter for public hearing for the September 3, 2019 Town Council Meeting; and

WHEREAS, upon completion and review of the proposed budget, the Town Council is prepared to adopt a final budget for the calendar year 2020.

**NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO**

Section 1. Adoption. The 2020 Budget, dated September 3, 2019, is approved and adopted, and therefore budgeted and appropriated by fund as follows:

<u>Budget Summary</u>	
General Fund	\$ 54,429,102
Economic Development Fund	1,848,248
Transportation Fund	28,747,342
Conservation Trust Fund	1,363,499
Philip S. Miller Trust Fund	644,791
Public Art Fund	25,000
Police Forfeiture Fund	-
Downtown Development Authority TIF Fund	1,556,336
Parks and Recreation Capital Fund	4,820,613
Municipal Facilities Capital Fund	372,777
Fire Capital Fund	641,964
Police Capital Fund	679,471
Transportation Capital Projects Fund	11,412,063
General Long Term Planning Fund	2,667,526
Water Fund	27,917,964
Water Resources Fund	34,641,634
Stormwater Fund	6,336,577
Wastewater Fund	18,253,636
Golf Fund	3,588,478
Development Services Fund	6,749,275
Community Center Fund	8,223,900
Employee Benefits Fund	9,906,140
Fleet Services Fund	3,190,119
TOTAL	<u><u>\$ 228,016,455</u></u>

Section 2. Compliance. The 2020 Budget, as approved and adopted, complies with Article IX of the Charter, and the total budgeted and appropriated expenditures and provisions for contingencies do not exceed the total of budgeted and appropriated revenues.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this ordinance is promulgated and adopted for the public health, safety and welfare and this ordinance bears a rational relation to the legislative object sought to be obtained.

SUBMITTED this 3rd day of September, 2019, and approved for publication and further reading by a vote of the Town Council of the Town of Castle Rock of ____ for and ____ against.

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 17th day of September, 2019 by the Town Council of the Town of Castle Rock, Colorado, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Trish Muller, CPA, Finance Director